



THE LAKES

Lakes Estates III of Sarasota Homeowners Association

A Corporation Not-for-Profit

Tuesday, May 17th, 2016

Minutes

CALLED TO ORDER: Jeff Wiegand called the meeting to order at 6:24 PM on Tuesday, May 17th, 2016.

NOTICE: Proof of Notice was given in ordinance with Florida Statute 720 and the association documents.

QUORUM: Determine if a quorum of the Board is present: President; Jeff Wiegand, Vice President; Danny Noa, Treasurer; Tom Kendig, Secretary; Suzanne Munroe and Director; Tom Harriman.

MINUTES: Motion made by Jeff Tom seconded the motion to approve the minutes from the March meeting as amended. Correction: Danny Noa is the Vice President and Tom Kendig is the Treasurer.

PRESIDENTS REPORT: Jeff reported on the estimates on Island at the end of Oak View Dr. and Oak Circle N as well as Oak Circle S. Jeff reported that placement of LED lighting is needed to light up the islands. A1 Electric bid still not received.

MOTION made by Danny and seconded by Suzanne to accept the Elite Services bid pending the A-1 Electric bid. Bid not to exceed \$3,950. **Passed unanimously.** Discussion ensued regarding paving.

MANAGEMENT – As attached to these corporate records, Michelle gave the management report. Compliance is starting to happen – a commercial vehicle as well as boat were recently removed of the properties. Michelle noted that the big compliance run will be next Tuesday.

FINANCIALS – April – As attached to these corporate records, Michelle noted on several accounting errors from the previous management company. Basically, the financials (paperwork) displayed that a transfer to reserves was done in the financials but the actual physical transfer was not transferred at the bank level. Discussion was had over owners in arrears.

Michelle reported that the 30 year Corporate “Reinstatement”; otherwise known as MRTA, was not done for Lakes III and that the MRTA filing is due by end of year. Michelle reported that at the next meeting the Board meeting will be a “special meeting”. This notice shall be mailed 7 days in advance of the meeting and be a Board vote.

UNFINISHED BUSINESS: Further discussion was had regarding compliance.

Adjournment – Meeting adjourned at 7:15 p.m.

Next meeting – June 21st, 2016: 6:00