



**LAKES ESTATES III OF SARASOTA HOMEOWNERS
ASSOCIATION, INC.
FINANCIAL REPORTS
January 31, 2018**

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STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE

REVENUE & EXPENSE - BUDGET PERFORMANCE

Presented by: Sunstate Association Management Group, Inc.

02/16/18

Lakes Estates III of Sarasota Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance

As of January 31, 2018

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	
1011 · Operating - Cad *7696	76,823.23
Total 1010 · Checking	76,823.23
1020 · Reserve Accounts	
1021 · Reserve - Cad *7910	54,294.84
Total 1020 · Reserve Accounts	54,294.84
Total Checking/Savings	131,118.07
Accounts Receivable	3,200.12
Other Current Assets	
1050 · Prepaid Insurance	1,260.60
1060 · Prepaid Master Fees	12,282.00
1499 · Undeposited Funds	104.00
Total Other Current Assets	13,646.60
Total Current Assets	147,964.79
Other Assets	
1140 · Allowance for Doubtful Accounts	(2,137.99)
Total Other Assets	(2,137.99)
TOTAL ASSETS	145,826.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	(706.00)
Other Current Liabilities	
3025 · Due to Sunstate	180.00
3031 · Deferred Assessments	18,452.68
Total Other Current Liabilities	18,632.68
Total Current Liabilities	17,926.68
Long Term Liabilities	
3500 · Reserve Fund	54,854.28
Total Long Term Liabilities	54,854.28
Total Liabilities	72,780.96
Equity	
3900 · Retained Earnings	72,085.97
Net Income	959.87
Total Equity	73,045.84
TOTAL LIABILITIES & EQUITY	145,826.80

02/16/18

Lakes Estates III of Sarasota Homeowners Association, Inc.
Statement of Revenue & Expense Budget Performance

January 2018

	Jan 18	Budget	Jan 18	YTD Budget	Annual Budget
Income					
5010 · Assessments	8,666.91	8,669.34	8,666.91	8,669.34	104,032.00
5015 · Reserve Assessments	559.41	559.41	559.41	559.41	6,713.00
Total Income	9,226.32	9,228.75	9,226.32	9,228.75	110,745.00
Expense					
7000 · Disbursements					
7100 · Grounds					
7110 · Grounds Contract	200.00	300.00	200.00	300.00	3,600.00
7135 · Plants, Shrubs, & Mulch	101.02	83.37	101.02	83.37	1,000.00
7160 · Irrigation Repairs	0.00	25.00	0.00	25.00	300.00
7170 · Lake Maintenance	55.00	130.00	55.00	130.00	1,560.00
Total 7100 · Grounds	356.02	538.37	356.02	538.37	6,460.00
7200 · Building Maintenance					
7210 · Repairs & Maintenance	0.00	291.63	0.00	291.63	3,500.00
Total 7200 · Building Maintenance	0.00	291.63	0.00	291.63	3,500.00
7800 · Administration					
7810 · Insurance	180.08	208.37	180.08	208.37	2,500.00
7820 · Legal/Professional	153.84	500.00	153.84	500.00	6,000.00
7825 · Accounting Services	0.00	0.00	0.00	0.00	175.00
7835 · Fees, Dues, License	0.00	0.00	0.00	0.00	61.00
7870 · Management Fee	700.00	750.00	700.00	750.00	9,000.00
7880 · Office Supplies, Postage, etc.	176.10	250.00	176.10	250.00	3,000.00
Total 7800 · Administration	1,210.02	1,708.37	1,210.02	1,708.37	20,736.00
7900 · Master Association Fees					
7910 · Lake Estates Maintenance Fee	6,141.00	6,111.34	6,141.00	6,111.34	73,336.00
Total 7900 · Master Association Fees	6,141.00	6,111.34	6,141.00	6,111.34	73,336.00
7999 · Transfer to Reserves	559.41	559.41	559.41	559.41	6,713.00
Total 7000 · Disbursements	8,266.45	9,209.12	8,266.45	9,209.12	110,745.00
Total Expense	8,266.45	9,209.12	8,266.45	9,209.12	110,745.00
Net Income	959.87	19.63	959.87	19.63	0.00